

PROFIT AND LOSS STATEMENT
FROM JULY, 2021 TO FEBRUARY, 2022

Royal Palm Golf & Country Club
Profit And Loss Account
For The Period From July 2021 to February 2022

	Jul-2021	Aug-2021	Sep-2021	Oct-2021	Nov-2021	Dec-2021	Jan-2022	Feb-2022	Mar-2022	Apr-2022	May-2022	Jun-2022	Total upto February 2022
REVENUE:													
Membership Revenue - Based on billing													
Monthly subscription	16,756,380	17,221,227	17,352,120	17,447,025	17,426,800	17,481,980	17,513,540	17,561,405	-	-	-	-	138,760,477
New Membership	12,135,000	7,605,000	3,982,068	1,795,000	2,912,225	1,578,885	2,603,606	1,729,717	-	-	-	-	34,341,501
Transfer fee	2,140,000	1,660,000	1,148,208	1,310,000	1,400,000	1,170,000	1,170,000	1,040,000	-	-	-	-	11,038,208
Banquets & Restaurants													
Events & activities	9,831,127	5,069,052	2,986,537	10,306,821	16,870,896	21,796,855	11,995,145	10,633,833	-	-	-	-	89,490,266
Outlets sales	4,832,096	3,837,612	3,846,171	5,022,860	5,096,495	5,568,764	4,769,358	5,438,397	-	-	-	-	38,411,753
Others Revenue													
Golf, Traxx, Driving Range & Others	1,935,822	1,546,613	1,312,813	1,344,270	1,314,279	1,272,981	1,241,229	1,381,253	-	-	-	-	11,349,260
Sponsorship, Branding & Rental	4,229,769	384,109	673,012	874,750	2,958,515	1,194,458	1,333,421	914,172	-	-	-	-	12,562,206
Total Revenue	51,860,194	37,323,613	31,300,929	38,100,726	47,979,210	50,063,923	40,626,299	38,698,777	-	-	-	-	335,953,671

EXPENSES:

Food cost	10,708,925	7,006,605	5,398,300	6,490,756	9,702,300	10,708,424	7,006,647	6,879,893	-	-	-	-	63,901,850
Payroll and benefits	9,922,789	8,802,515	9,151,604	9,056,889	8,509,184	8,726,881	8,875,872	9,144,072	-	-	-	-	72,189,806
Utilities expenses	8,548,345	11,515,274	10,572,378	9,847,401	11,919,784	8,705,191	9,604,428	10,566,331	-	-	-	-	81,279,132
Admin & Others	9,936,882	5,116,777	3,265,015	4,681,202	6,814,026	8,890,563	5,712,357	6,032,868	-	-	-	-	50,449,690
Total Expenses	39,116,941	32,441,171	28,387,297	30,076,248	36,945,294	37,031,059	31,199,304	32,623,164	-	-	-	-	267,820,478
Net Profit / (Loss)	12,743,253	4,882,442	2,913,632	8,024,478	11,033,917	13,032,864	9,426,995	6,075,613	-	-	-	-	68,133,194

Note

1 - Depreciation is not part of above working.

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Notes:	Jul-2021	Aug-2021	Sep-2021	Oct-2021	Nov-2021	Dec-2021	Jan-2022	Feb-2022	Mar-2022	Apr-2022	May-2022	Jun-2022	Total upto February 2022
Food cost													
Food and beverages	10,311,953	6,672,839	4,824,014	6,153,729	9,035,493	9,890,173	6,464,375	6,512,083	-	-	-	-	59,864,659
Discount account	340,482	309,766	368,886	54,517	2,127	-	35,610	100,675	-	-	-	-	1,212,063
Breakage expenses	-	-	-	-	-	50,920	-	-	-	-	-	-	50,920
Crockery and cuttlery	-	-	9,200	-	-	-	-	-	-	-	-	-	9,200
Packing material	56,490	-	196,200	282,510	664,680	767,331	506,662	267,135	-	-	-	-	2,741,008
Cigarettes And Cigars	-	24,000	-	-	-	-	-	-	-	-	-	-	24,000
	10,708,925	7,006,605	5,398,300	6,490,756	9,702,300	10,708,424	7,006,647	6,879,893	-	-	-	-	63,901,850
Payroll And Benefits													
Salaries, wages and benefits - CGS	5,876,497	5,268,896	5,721,525	5,420,793	5,093,540	5,406,661	5,582,300	5,878,990	-	-	-	-	44,249,202
Salaries, wages and benefits - Admin	4,046,292	3,533,619	3,430,079	3,636,096	3,415,644	3,320,220	3,293,572	3,265,082	-	-	-	-	27,940,604
	9,922,789	8,802,515	9,151,604	9,056,889	8,509,184	8,726,881	8,875,872	9,144,072	-	-	-	-	72,189,806
Restaurant cost / utilities expenses - cost of sales													
Electricity charges	5,082,117	6,011,727	5,405,626	4,705,216	5,450,827	3,778,086	5,027,727	5,204,939	-	-	-	-	40,666,265
Sui gas charges	3,265,178	5,302,497	4,965,702	4,941,135	6,267,907	4,726,055	4,375,651	5,160,342	-	-	-	-	39,004,467
Water charges	201,050	201,050	201,050	201,050	201,050	201,050	201,050	201,050	-	-	-	-	1,608,400
	8,548,345	11,515,274	10,572,378	9,847,401	11,919,784	8,705,191	9,604,428	10,566,331	-	-	-	-	81,279,132
Admin & Others													
Function costs	746,750	75,300	21,650	431,320	368,656	3,929,675	421,895	481,594	-	-	-	-	6,476,840
Uniform and lenine	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent, rates and taxes	385,000	385,000	-	385,000	114,800	-	540,000	360,000	-	-	-	-	2,169,800
Discount on subscription	2,960,756	844,448	-	-	-	-	-	-	-	-	-	-	3,805,204
Printing and stationery	202,405	179,880	21,617	145,620	8,288	-	255,243	77,214	-	-	-	-	890,267
Vehicle running and maintenance	366,944	430,069	153,762	200,356	1,033,567	293,620	481,531	237,476	-	-	-	-	3,197,325
Medical Expenses	8,048	-	-	150	4,112	-	75,400	-	-	-	-	-	87,710
Office/Staff other Expenses/Incentive	53,158	-	-	-	-	106,169	26,500	72,416	-	-	-	-	258,243
Repair and maintenance	59,030	199,155	47,920	110,060	16,360	161,830	35,000	13,000	-	-	-	-	642,355
Repair and maintenance - Engineering	365,204	384,271	457,007	475,660	574,825	501,569	137,490	231,743	-	-	-	-	3,127,769
Repair and maintenance - GCM	115,470	69,630	130,500	359,102	47,850	806,433	359,238	170,351	-	-	-	-	2,058,574
House keeping expenses	664,910	189,532	295,154	658,569	814,346	804,331	545,372	450,702	-	-	-	-	4,422,916
Golf tournament costs	256,091	-	-	21,500	1,542,420	23,050	222,800	23,800	-	-	-	-	2,089,661
Course up keeping charges	302,165	208,949	290,134	202,354	224,334	-	-	-	-	-	-	-	1,227,936
Sporting facilities cost	17,680	-	-	-	-	15,850	-	-	-	-	-	-	33,530
Golf course capitation fee	142,000	142,000	177,500	-	165,000	165,500	166,500	167,000	-	-	-	-	1,125,500
Security expenses	399,745	386,045	342,494	400,133	327,809	305,817	334,014	332,209	-	-	-	-	2,828,266
Laundry expenses	140,302	182,602	129,900	119,820	184,037	211,500	225,525	213,997	-	-	-	-	1,407,683
Travelling and conveyance	27,050	22,500	22,500	22,867	16,601	28,133	102,592	37,860	-	-	-	-	280,103
Legal and professional charges	1,000,000	-	-	-	-	-	150,000	-	-	-	-	-	1,150,000
Generator rent	513,000	513,000	513,000	513,000	513,000	513,000	513,000	513,000	-	-	-	-	4,104,000
Generator fuel	97,513	52,160	72,360	72,389	-	-	-	-	-	-	-	-	294,422
Insurance	28,357	186,327	28,357	28,357	28,357	28,357	28,357	27,730	-	-	-	-	384,199
Computer supplies	67,969	36,970	11,500	28,640	-	11,000	-	50,500	-	-	-	-	206,579
Entertainment	3,293	85,066	65,299	74,913	41,894	48,866	186,289	45,369	-	-	-	-	550,989
Communication	172,792	158,023	180,453	145,757	170,277	98,311	131,884	272,011	-	-	-	-	1,329,508
Carriage expenses	5,500	20,410	5,400	17,550	26,100	57,190	19,150	-	-	-	-	-	151,300
Fee and subscription	92,000	35,530	16,000	16,650	117,795	160,200	30,000	116,085	-	-	-	-	584,260
SMS charges	67,236	119,500	-	-	118,305	236,610	-	26,290	-	-	-	-	567,941
Courier charges	44,432	684	57,618	98,137	924	113,423	59,561	57,798	-	-	-	-	432,577
Advertisement & promotion Exp	75,900	-	31,995	-	129,110	50,000	20,286	1,852,367	-	-	-	-	2,159,658
Bank charges / Cr card coll charges	159,509	209,726	192,895	153,298	225,259	220,129	242,230	155,356	-	-	-	-	1,558,402
Marketing expenses	-	-	-	-	-	-	-	47,000	-	-	-	-	47,000
Fixed assets	396,673	-	-	-	-	-	402,500	-	-	-	-	-	799,173
	9,936,882	5,116,777	3,265,015	4,681,202	6,814,026	8,890,563	5,712,357	6,032,868	-	-	-	-	50,449,690

Royal Palm Golf & Country Club
Detail of Expenses (Fixed & Variable)
For The Period From July 2021 to February 2022

Fixed Expenses

Salaries, wages and benefits	9,922,789	8,802,515	9,151,604	9,056,889	8,509,184	8,726,881	8,875,872	9,144,072	-	-	-	-	72,189,806
Electricity charges	5,082,117	6,011,727	5,405,626	4,705,216	5,450,827	3,778,086	5,027,727	5,204,939	-	-	-	-	40,666,265
Water charges	201,050	201,050	201,050	201,050	201,050	201,050	201,050	201,050	-	-	-	-	1,608,400
Rent, rates and taxes	385,000	385,000	-	385,000	114,800	-	540,000	360,000	-	-	-	-	2,169,800
Vehicle running and maintenance	366,944	430,069	153,762	200,356	1,033,567	293,620	481,531	237,476	-	-	-	-	3,197,325
Security expenses	399,745	386,045	342,494	400,133	327,809	305,817	334,014	332,209	-	-	-	-	2,828,266
Travelling and conveyance	27,050	22,500	22,500	22,867	16,601	28,133	102,592	37,860	-	-	-	-	280,103
Legal and professional charges	1,000,000	-	-	-	-	-	150,000	-	-	-	-	-	1,150,000
Golf course capitation fee	142,000	142,000	177,500	-	165,000	165,500	166,500	167,000	-	-	-	-	1,125,500
Generator rent	513,000	513,000	513,000	513,000	513,000	513,000	513,000	513,000	-	-	-	-	4,104,000
Generator fuel	97,513	52,160	72,360	72,389	-	-	-	-	-	-	-	-	294,422
Insurance	28,357	186,327	28,357	28,357	28,357	28,357	28,357	27,730	-	-	-	-	384,199
Entertainment	3,293	85,066	65,299	74,913	41,894	48,866	186,289	45,369	-	-	-	-	550,989
Communication	172,792	158,023	180,453	145,757	170,277	98,311	131,884	272,011	-	-	-	-	1,329,508
Computer supplies	67,969	36,970	11,500	28,640	-	11,000	-	50,500	-	-	-	-	206,579
Fee and subscription	92,000	35,530	16,000	16,650	117,795	160,200	30,000	116,085	-	-	-	-	584,260
SMS charges	67,236	119,500	-	-	118,305	236,610	-	26,290	-	-	-	-	567,941
Courier charges	44,432	684	57,618	98,137	924	113,423	59,561	57,798	-	-	-	-	432,577
	18,613,287	17,568,166	16,399,123	15,949,354	16,809,390	14,708,854	16,828,377	16,793,389	-	-	-	-	133,669,940

Variable Expenses

Food and beverages	10,311,953	6,672,839	4,824,014	6,153,729	9,035,493	9,890,173	6,464,375	6,512,083	-	-	-	-	59,864,659
Discount account	340,482	309,766	368,886	54,517	2,127	-	35,610	100,675	-	-	-	-	1,212,063
Breakage expenses	-	-	-	-	-	50,920	-	-	-	-	-	-	50,920
Crockery and cuttlery	-	-	9,200	-	-	-	-	-	-	-	-	-	9,200
Packing material	56,490	-	196,200	282,510	664,680	767,331	506,662	267,135	-	-	-	-	2,741,008
Cigarettes And Cigars	-	24,000	-	-	-	-	-	-	-	-	-	-	24,000
Sui gas charges	3,265,178	5,302,497	4,965,702	4,941,135	6,267,907	4,726,055	4,375,651	5,160,342	-	-	-	-	39,004,467
Function costs	746,750	75,300	21,650	431,320	368,656	3,929,675	421,895	481,594	-	-	-	-	6,476,840
Uniform and lenine	-	-	-	-	-	-	-	-	-	-	-	-	-
Discount on subscription	2,960,756	844,448	-	-	-	-	-	-	-	-	-	-	3,805,204
Printing and stationery	202,405	179,880	21,617	145,620	8,288	-	255,243	77,214	-	-	-	-	890,267
Medical Expenses	8,048	-	-	150	4,112	-	75,400	-	-	-	-	-	87,710
Office/Staff other Expenses/Incentive	53,158	-	-	-	-	106,169	26,500	72,416	-	-	-	-	258,243
Repair and maintenance	539,704	653,056	635,427	944,822	639,035	1,469,832	531,728	415,094	-	-	-	-	5,828,698
House keeping expenses	664,910	189,532	295,154	658,569	814,346	804,331	545,372	450,702	-	-	-	-	4,422,916
Golf tournament costs	256,091	-	-	21,500	1,542,420	23,050	222,800	23,800	-	-	-	-	2,089,661
Course up keeping charges	302,165	208,949	290,134	202,354	224,334	-	-	-	-	-	-	-	1,227,936
Sporting facilities cost	17,680	-	-	-	-	15,850	-	-	-	-	-	-	33,530
Laundry expenses	140,302	182,602	129,900	119,820	184,037	211,500	225,525	213,997	-	-	-	-	1,407,683
Carriage expenses	5,500	20,410	5,400	17,550	26,100	57,190	19,150	-	-	-	-	-	151,300
Advertisement & promotion Exp	75,900	-	31,995	-	129,110	50,000	20,286	1,852,367	-	-	-	-	2,159,658
Bank charges / Cr card coll charges	159,509	209,726	192,895	153,298	225,259	220,129	242,230	155,356	-	-	-	-	1,558,402
Marketing expenses	396,673	-	-	-	-	-	402,500	47,000	-	-	-	-	846,173
	20,503,654	14,873,005	11,988,174	14,126,894	20,135,904	22,322,205	14,370,927	15,829,775	-	-	-	-	134,150,538

Total expenses 39,116,941 32,441,171 28,387,297 30,076,248 36,945,294 37,031,059 31,199,304 32,623,164 - - - - 267,820,478

Difference if any - - - - - - - - - - - - - -